

# Monetary Conference

SPONSORED BY THE AMERICAN BANKERS ASSOCIATION  
AND COLUMBIA UNIVERSITY

December 9, 1954.

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## SECRETARY

E. SHERMAN ADAMS  
Deputy Manager  
Department of Monetary Policy  
American Bankers Association  
12 East 36 Street  
New York 16, New York

Mr. Allan W. Dulles,  
Director of Central Intelligence,  
2430 E Street,  
Washington, D.C.

Dear Mr. Dulles:

Last March the American Bankers Association and Columbia University jointly sponsored a two day Monetary Conference at Arden House, Harriman, New York. The Conference proved to be most informative and stimulating.

The second Conference is now being planned for March 16-18, 1955. Membership in the Conference will consist of the Chairman or President of approximately fifty of the country's largest banks. Guests will also include the heads of about ten major foreign banks. The total attendance of members and guests will be limited to approximately 65 persons.

The chief purpose of the Conference is to give those participating a better understanding of financial and economic problems, both domestic and international. The subjects will probably include:

The Outlook for the American Economy  
Federal Reserve Policies  
Fiscal Problems  
United States-Latin American Economic Problems  
United States-Canadian Economic Problems  
Russia

On Friday afternoon, March 18, there will be a session on "Russia". We should like very much to have you participate in this discussion as one of the panelists. When the panel is completed, Professor B. H. Beckhart of Columbia University will discuss with you in more detail the extent of your participation in the panel.

It will be appreciated if you will send your reply to me at the bank.

We greatly hope that we may have your acceptance of our invitation.

Sincerely,

*William A. McDONNELL*  
President, American Bankers Association.  
(President, The First National Bank of Chicago)

AT ARDEN HOUSE, MARCH 16-18, 1955